



Open Report on behalf of Andrew Crookham, Executive Director of Resources

Report to:	Audit Committee
Date:	25 September 2023
Subject:	Risk Management Progress Report – Quarter 2 2023/24

Summary:

The Committee is responsible for overseeing the effectiveness of the Council's risk management arrangements, challenging risk information and escalating issues to the Executive.

The Committee needs to gain assurance over the effectiveness of systems and processes in place to enable decision makers to understand the level of risk being taken and that the Council is prepared to accept. The Committee has responsibility to monitor effective development and operation of risk management and corporate governance across the Council.

This report assists the Committee in fulfilling that role, by providing an update on how well the Council's strategic risks are being managed.

Recommendation(s):

That the Committee notes the current status of the strategic risks facing the Council.

To make recommendations on any further scrutiny required in respect of any of the risks with particular consideration to those with limited assurance levels.

Background

In accordance with the risk management strategy and to ensure effective monitoring, all the strategic risks have been reviewed with risk owners and assurances obtained relating to their management.

The report provides an update on the activities being delivered to support the Council in developing a culture of being 'creative and aware of risk' in line with the agreed appetite and in managing the key strategic and operational issues currently facing the Council.

Conclusion

Overall, the Council's strategic risks continue to be managed pro-actively. There is a strong level of awareness around both current and emerging risks, with action being taken appropriately. This is demonstrated through the changes to some of the risks within the strategic risk register. To maintain high levels of assurance, all risks, strategic and operational need to be regularly reviewed by the risk owners and updates provided.

Consultation

a) Risks and Impact Analysis

Any changes to services and projects are subject to an Equality Impact Analysis. The considerations of the contents and subsequent decisions are all taken with regard to existing policies.

Appendices

These are listed below and attached at the back of the report:	
Appendix A	Risk Management Progress Report September 2023
Appendix B	Strategic Risk Register – September 2023
Appendix C	Exempt Item
Appendix D	Risk Management Audit Report on Actions from 2022

Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

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